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American Petroleum Institute
1220 L Street Northwest
Washington, D.C. 20005

JUNE 1994

MONTHLY COMPLETION REPORT FOR U.S. OIL, GAS, AND DRY WELLS

As a result of a time lag between the time a well is completed and the time its completion is reported, the published numbers do not reflect the total number of wells actually completed. Consequently, the data is preliminary and subject to revision. The chart shown below illustrates the cumulative number of well completions reported for the current month and each of the eleven prior months (Table I). For comparison purposes, the same period reported one year ago is also included.

The number of wells shown in the chart excludes stratigraphic and core tests as well as service wells. The geographic distribution for well completions and footage drilled is available on a quarterly basis, in the API publication entitled the **"Quarterly Completion Report"**.

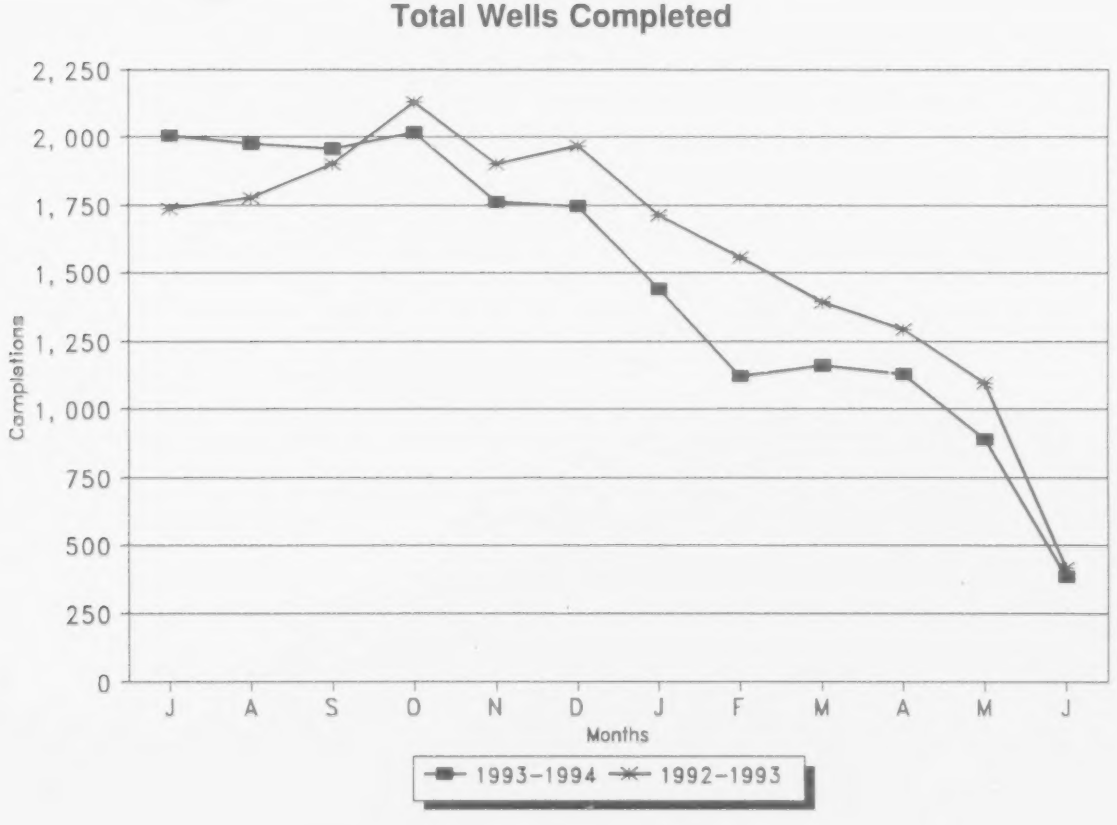

TABLE I: CUMULATIVE NUMBER OF TOTAL WELLS AND FOOTAGE DRILLED IN THE UNITED STATES BY COMPLETION MONTH AND YEAR, AS OF JUNE 1994(1)

	OIL WELLS(2)		GAS WELLS(3)		DRY HOLES		TOTAL OIL & GAS & DRY HOLES		TOTAL ALL WELLS (4)	
	Wells	Footage	Wells	Footage	Wells	Footage	Wells	Footage	Wells	Footage
TOTAL 1994	2,126	12,916,078	2,202	15,588,199	1,795	10,642,163	6,123	39,146,440	6,216	39,491,908
1994: JUN	77	490,958	119	680,695	188	1,135,254	384	2,306,907	385	2,314,632
MAY	249	1,583 460	332	2,311,268	307	1,805,849	888	5,700,577	901	5,752,829
APR	371	2,060,371	442	3,228,436	316	1,694,232	1,129	6,983,039	1,139	7,021,914
MAR	405	2,613,963	429	3,125,973	326	1,991,868	1,160	7,731,804	1,178	7,792,709
FEB	436	2,734,465	402	2,075,380	282	1,658,811	1,120	7,268,656	1,145	7,364,696
JAN	588	3,432,861	478	3,366,447	376	2,356,149	1,442	9,155,457	1,468	9,245,128
TOTAL 1993	8,219	43,787,991	8,534	53,211,505	6,362	33,165,518	23,115	130,165,014	23,817	132,530,443
1993: DEC	672	3,764,655	588	3,809,125	483	2,777,988	1,743	10,351,768	1,777	10,475,511
NOV	677	3,927,666	608	3,970,415	475	2,594,670	1,760	10,492,751	1,811	10,656,810
OCT	755	4,093,388	738	4,623,000	525	2,696,349	2,018	11,412,737	2,073	11,598,889
SEP	717	3,786,008	648	3,946,574	593	3,083,192	1,958	10,815,774	2,052	11,150,042
AUG	753	3,540,631	656	4,064,436	567	2,940,516	1,976	10,545,583	2,069	10,806,244
JUL	720	3,994,425	570	3,582,205	713	3,373,113	2,003	10,949,743	2,049	11,168,503
JUN	657	3,684,056	632	3,801,315	555	2,793,260	1,844	10,278,631	1,903	10,492,505
MAY	652	3,246,318	658	4,216,160	575	2,951,725	1,885	10,414,203	1,940	10,586,696
APR	637	3,416,287	649	4,646,962	539	2,814,822	1,825	10,878,071	1,885	11,055,457
MAR	676	3,363,256	892	5,656,787	410	2,234,987	1,978	11,255,030	2,042	11,448,187
FEB	617	3,260,103	943	5,426,160	485	2,615,602	2,045	11,301,865	2,089	11,453,475
JAN	686	3,711,198	952	5,468,366	442	2,289,294	2,080	11,468,858	2,127	11,638,124
TOTAL 1992	8,786	44,782,946	7,726	43,734,750	6,336	32,242,286	22,848	120,759,982	23,837	123,063,970
1992: DEC	810	4,168,166	948	5,202,814	457	2,458,734	2,215	11,829,714	2,330	12,068,575
NOV	739	3,836,933	893	5,191,500	487	2,514,147	2,119	11,542,580	2,179	11,724,938
OCT	816	3,849,148	921	5,208,694	572	2,929,450	2,309	11,987,292	2,395	12,177,585
SEP	805	4,023,167	654	3,758,700	570	2,998,134	2,029	10,780,001	2,100	10,937,179
AUG	673	3,342,119	611	3,480,736	594	2,903,678	1,878	9,726,533	1,935	9,834,066
JUL	725	3,713,479	547	3,026,611	561	2,687,272	1,833	9,427,362	1,890	9,544,558
JUN	679	3,523,304	523	3,022,411	508	2,507,312	1,710	9,053,027	1,758	9,190,396
MAY	691	3,639,502	467	2,831,722	611	2,933,454	1,769	9,404,678	1,836	9,603,478
APR	696	3,467,773	434	2,675,419	530	2,703,450	1,660	8,846,642	1,789	9,168,621
MAR	749	3,900,438	522	2,930,380	509	2,665,115	1,780	9,495,933	1,886	9,667,537
FEB	624	3,246,162	583	3,007,717	429	2,285,028	1,636	8,538,907	1,741	8,800,650
JAN	779	4,072,755	623	3,398,046	508	2,656,512	1,910	10,127,313	1,998	10,346,187
TOTAL 1991	11,790	54,444,292	9,195	48,377,596	7,717	39,691,632	28,702	142,513,520	29,893	145,488,211
TOTAL 1990	12,116	54,265,530	10,572	54,219,092	8,500	43,688,287	31,188	152,172,909	32,040	154,488,201

See footnotes on page 5.

TABLE II: CUMULATIVE NUMBER OF EXPLORATORY WELLS AND FOOTAGE DRILLED IN THE UNITED STATES BY COMPLETION MONTH AND YEAR, AS OF JUNE 1994(1)

	OIL WELLS(2)		GAS WELLS(3)		DRY HOLES		TOTAL OIL & GAS & DRY HOLES	
	Wells	Footage	Wells	Footage	Wells	Footage	Wells	Footage
TOTAL 1994	179	1,047,427	191	1,309,334	730	4,504,926	1,100	6,861,687
1994: JUN	11	67,616	4	30,329	84	439,921	99	537,866
MAY	26	159,383	23	179,127	133	794,967	182	1,133,477
APR	45	263,929	40	273,288	121	708,538	206	1,245,755
MAR	25	133,821	54	316,003	128	798,760	207	1,248,584
FEB	23	145,600	32	239,479	104	656,547	159	1,041,626
JAN	49	277,078	38	271,108	160	1,106,193	247	1,654,379
TOTAL 1993	460	2,883,539	438	2,645,466	2,397	13,634,959	3,295	19,163,964
1993: DEC	37	250,483	28	189,123	190	1,160,672	255	1,600,278
NOV	34	219,974	38	236,747	188	1,093,697	260	1,550,418
OCT	41	264,952	48	298,162	200	1,077,261	289	1,640,395
SEP	35	204,298	31	200,403	222	1,263,209	288	1,667,910
AUG	26	144,195	41	229,115	233	1,322,107	300	1,695,417
JUL	37	232,758	29	143,676	254	1,349,223	320	1,725,657
JUN	45	245,058	34	201,073	221	1,200,062	300	1,646,193
MAY	43	245,176	42	277,604	171	922,194	256	1,444,974
APR	51	316,778	29	192,659	211	1,254,085	291	1,763,522
MAR	30	206,297	31	182,696	177	1,099,267	238	1,488,260
FEB	33	220,288	48	259,494	170	1,013,267	251	1,493,049
JAN	48	333,282	39	234,694	160	879,915	247	1,447,891
TOTAL 1992	503	3,247,837	393	2,364,328	2,603	13,886,435	3,499	19,498,600
1992: DEC	28	174,874	34	171,344	167	958,150	229	1,304,368
NOV	38	244,362	41	234,080	167	956,252	246	1,434,694
OCT	46	295,238	36	229,258	215	1,116,618	297	1,641,114
SEP	40	267,465	23	119,618	231	1,233,308	294	1,620,391
AUG	45	290,456	37	193,426	250	1,260,405	332	1,744,287
JUL	51	303,493	34	206,766	270	1,383,489	355	1,893,748
JUN	47	318,550	36	237,582	211	1,154,039	294	1,710,171
MAY	41	287,049	27	155,896	250	1,201,708	318	1,644,653
APR	45	266,780	26	131,191	247	1,348,658	318	1,746,629
MAR	35	194,055	31	221,691	207	1,110,761	273	1,526,507
FEB	40	269,005	33	231,920	170	899,188	243	1,400,113
JAN	47	336,510	35	231,556	218	1,263,859	300	1,831,925
TOTAL 1991	577	3,592,130	526	3,442,108	3,324	18,838,457	4,427	25,872,695
TOTAL 1990	646	4,289,499	664	4,472,538	3,810	21,429,948	5,120	30,191,985

See footnotes on page 5.

TABLE III: TOTAL NUMBER OF WELLS AND FOOTAGE ADDITIONS(1) BY COMPLETION MONTH AND YEAR REPORTED TO THE API DURING JUNE 1994

	OIL WELLS(2)		GAS WELLS(3)		DRY HOLES		TOTAL OIL & GAS & DRY HOLES		TOTAL WELLS REPORTED CURRENT MONTH(4)	
	Wells	Footage	Wells	Footage	Wells	Footage	Wells	Footage	Wells	Footage
TOTAL 1994	389	2,313,871	510	3,416,489	402	2,333,297	1,301	8,063,657	1,319	8,135,382
1994: JUN	77	490,958	119	680,695	188	1,135,254	384	2,306,907	385	2,314,632
MAY	179	1,103,918	228	1,711,112	145	880,649	552	3,695,679	564	3,743,498
APR	56	305,614	89	585,778	44	187,221	189	1,078,613	193	1,093,372
MAR	26	102,436	33	222,760	15	88,381	74	413,577	74	413,577
FEB	26	172,221	21	120,768	5	15,131	52	308,120	53	309,542
JAN	25	138,724	20	95,376	5	26,661	50	260,761	50	260,761
TOTAL 1993	78	310,574	141	684,583	51	202,440	270	1,197,597	277	1,212,697
1993: DEC	15	91,759	21	96,214	10	60,396	46	248,869	47	256,142
NOV	9	37,415	20	79,281	6	30,944	35	147,640	35	147,640
OCT	7	41,642	11	54,604	3	10,602	21	106,848	21	106,848
SEP	4	18,479	8	23,905	3	8,990	15	51,374	15	51,374
AUG	9	11,129	14	65,488	6	15,268	29	91,885	34	95,195
JUL	8	25,146	10	59,845	6	24,685	24	109,676	24	109,676
JUN	7	16,343	12	68,396	3	11,624	22	96,363	22	96,363
MAY	3	9,540	18	98,416	3	9,634	24	117,590	25	122,107
APR	2	4,995	5	12,740	2	3,545	9	21,280	9	21,280
MAR	10	38,979	11	58,829	4	10,564	25	108,372	25	108,372
FEB	2	4,470	6	24,781	4	12,779	12	42,030	12	42,030
JAN	2	10,677	5	42,084	1	2,909	8	55,670	8	55,670
TOTAL 1992	26	107,741	52	255,435	12	43,385	90	406,561	90	406,561
1992: DEC	2	10,448	3	8,802	1	3,635	6	22,885	6	22,885
NOV	3	28,601	5	14,027	2	10,251	10	52,879	10	52,879
OCT	1	16,197	10	64,324	0	0	11	80,521	11	80,521
SEP	5	4,230	10	56,065	2	6,100	17	66,395	17	66,395
AUG	4	3,700	8	28,747	0	0	12	32,447	12	32,447
JUL	0	0	3	5,772	1	1,850	4	7,622	4	7,622
JUN	0	0	4	27,145	2	4,517	6	31,662	6	31,662
MAY	2	5,434	3	30,548	0	0	5	35,982	5	35,982
APR	3	5,352	1	3,514	1	2,328	5	11,194	5	11,194
MAR	3	11,238	1	740	1	4,504	5	16,482	5	16,482
FEB	2	11,923	2	7,048	1	5,375	5	24,346	5	24,346
JAN	1	10,618	2	8,703	1	4,825	4	24,146	4	24,146
TOTAL 1991	5	45,575	17	67,981	14	73,774	36	187,330	36	187,330
YRS PRIOR TO 1991	18	35,552	27	168,864	38	211,773	83	416,189	84	418,814
TOTAL WELLS REPORTED(5)	516	2,813,313	747	4,593,352	517	2,864,669	1,780	10,271,334	1,806	10,360,784

See footnotes on page 5.

TABLE I AND TABLE II:

1. The cumulative number of wells reported in this table is the total number of wells included in the API database for each of the months and years shown, as of July 2, 1994. These data are preliminary and subject to further revisions.

2. Includes multiple completion wells which produce oil from at least one zone, but may produce gas from one or more zones. A multiple completion well is counted as one well.

3. Includes multiple completion wells which produce gas from all zones. A multiple completion well is counted as one well. Gas wells also include so-called condensate wells.

4. Includes stratigraphic and core tests and service wells. (Not applicable to Table II).

TABLE III:

1. Total number of wells received by the API during the report month and classified by completion month and year. These wells are included in Tables I and II.

2. See footnote (2) above.

3. See footnote (3) above.

4. Includes stratigraphic and core tests and service wells.

5. Total wells reported are those received by the API for the report period June 1, 1994 through July 2, 1994. The subtotals shown for each yearly period may not add to the total wells reported for the period. Some wells, received during the report period, may have been completed in years prior to those shown in Table III.